

Request for Commission Action

City of Springfield, Ohio

Item Number:

Agenda Date: 06/03/2025

Today's Date: 05/21/2025

Subject: Authorize the Issuance of a Special Assessment Bond Anticipation Note for the 2025 Sidewalk, Curb & Gutter Program

Submitted By: Adam Lipp

Department: Finance

Contact: Katie Eviston

Item Type: Ordinance

Contract: Yes

Summary:

I hereby respectfully request emergency legislation authorizing the issuance of a special assessment bond anticipation note in an amount not to exceed \$1,254,700.00 to fund the currently-unfunded estimated property owners' share of the 2025 Sidewalk, Curb, & Gutter Program.

Justification for Emergency Action:

The property owners' share of the 2025 Sidewalk, Curb & Gutter Program is currently unfunded/unappropriated. In order for the construction contract to be certified and the contractors to begin work, an emergency ordinance is necessary to authorize the issuance of a two-year special assessment note in an amount not to exceed \$1,254,700.00.