

Request for Commission Action

City of Springfield, Ohio

Item Number: _____

Agenda Date: 8/27/2024

Today's Date: 8/21/2024

Subject: Approval to Proceed with Project at 404 E McCreight Ave in Cooperation with Springfield Regional Energy Special Improvement District (ESID)

Submitted By: Tom Franzen, Assistant City Manager & Director of Economic Development

Department: City Manager's Office

Contact: Tom Franzen, x7300

**Prior
Ordinance/Resolution:**

**Date of Prior
Ordinance/Resolution:**

Summary:

It is respectfully requested that City Commission approve proceeding with a project located at 404 E McCreight Ave w/ Springfield Health Care Realty, LLC in cooperation with the Springfield Regional Energy Special Improvement District. This will include a request for levying and collecting the Special Assessments to be assessed in a maximum amount sufficient to pay the costs of the Project estimated at \$5,552,948.00 together with other related costs of financing the project.

Justification for Emergency Action: *(use reverse side if needed)*

N/A

<u>Department/Division</u>	<u>Fund Description</u>	<u>Account Number</u>	<u>Actual Cost</u>
----------------------------	-------------------------	-----------------------	--------------------

Total Cost: